

By Law No. 12. 1887. ^{Nine}
To Raise by way of loan the sum of ~~Five~~
hundred ~~Twenty~~ dollars to enable the
Trustees of School Section Number ~~Five~~
Five to build a School house.

Be it enacted by the Municipal Council of the Corporation
of the Township of Westmeath in the County of Renfrew
That whereas the Trustees of school section number Five
of this Municipality have petitioned this Council for authority
to borrow the sum of Nine Hundred dollars to assist
them in building a school house in said section.

And whereas authority has been granted to the said
Trustees to borrow such sum of money to be repaid
within Four years and Three months from the date
of borrowing the same.

Be it enacted.

That debentures shall be issued by this Corporation as
provided by 37 Vic Cap 28. Sec. 46, for the payment
of the said sum of Nine Hundred dollars ~~to~~
together with interest thereon at the rate of Six percent
per annum, payable in five equal annual instalments.
And be it further enacted.

That the Reeve and Treasurer of this Corporation
are hereby instructed to execute said debentures and
affix the seal of this Corporation thereto and issue the
same on behalf of the Corporation to the person or
persons who may advance the said sum of money to
the Trustees of said school section number five.
Passed in open Council this
9th day of July 1887.

Thomas Fraser
Reeve

A. Cameron
Clerk.



By Law No. 12
for S. S. No. 5
Debentures
1887.